

Terms of Reference

Elixirr International plc



Nomination Committee

June 2025



Terms of Reference

Nomination Committee

1 Constitution of the Nomination Committee

The nomination committee (the "**Committee**") was constituted at a full meeting of the board of directors (the "**Board**") of Elixirr International plc (the "**Company**") held on June 2025 and in accordance with the articles of association of the Company.

2 Membership

- 2.1 The Committee shall comprise at least three members, all of whom shall be independent (for the purposes of the UK Corporate Governance Code, published by the Financial Reporting Council in January 2024, as amended from time to time (the "**Code**")) ("**Independent**") non-executive directors. Appointments to the Committee are made by the board of directors of the Company (the "**Board**") on the recommendation of the Committee and shall be for a period of up to three years, which may be extended for up to two additional three year periods, provided the director still meets the criteria for membership of the Committee.
- 2.2 Only members of the Committee have the right to attend Committee meetings. However, other individuals such as the chief executive, the head of human resources and external advisers may be invited by the chair of the Committee (the "**Committee Chair**") to attend for all or part of any meeting, as and when appropriate.
- 2.3 The Board shall appoint the Committee Chair who should be either the chair of the Board or an Independent non-executive director. In the absence of the Committee Chair and/or an appointed deputy, the remaining members present shall elect one of themselves to chair the meeting from those who would qualify under these terms of reference to be appointed to that position by the Board. The chair of the Board shall not chair the Committee when it is dealing with the matter of succession of the chair of the Board.

3 Secretary

The company secretary, or their nominee, shall act as the secretary of the Committee and will ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to issues.

4 Quorum

The quorum necessary for the transaction of business shall be two.

5 Frequency of meetings

The Committee shall meet at least once a year and otherwise as required.

6 Notice of meetings

- 6.1 Meetings of the Committee shall be called by the secretary of the Committee at the request of the Committee Chair or any of its members.
- 6.2 Unless otherwise agreed, notice of each meeting confirming the venue, time and date, together with an agenda of items to be discussed, shall be forwarded to each member of the Committee, any other person required to attend no later than five working days before the date of the meeting. Supporting papers shall be sent to Committee members and to other attendees, as appropriate, at the same time.
- 6.3 Meetings of the Committee may be conducted when the members are physically present or in the form of either a video or audio conference.

7 Minutes of meetings

- 7.1 The secretary of the Committee shall minute the proceedings and resolutions of all Committee meetings, including recording the names of those present and in attendance.

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- 7.2 Draft minutes of Committee meetings shall be circulated to all members of the Committee. Once approved, minutes should be circulated to all other members of the Board and the company secretary unless, exceptionally, it would be inappropriate to do so.
- 7.3 Final signed copies of the minutes of the meetings of the Committee should be maintained for the Company's records, in hard and soft copy where possible.

8 Engagement with shareholders

The Committee Chair should attend the annual general meeting to answer any shareholder questions on the Committee's activities. In addition the Committee Chair should seek engagement with its principal shareholders on significant matters related to the Committee's areas of responsibility.

9 Duties

- 9.1 The Committee should carry out the duties below for the parent company, major subsidiary undertakings and the group (the "**Group**"), as appropriate.
- 9.2 The Committee shall:
- (a) Undertake an annual review of the performance of the Board, its committees, the Committee Chair and individual directors.
 - (b) Regularly review the structure, size and composition (including the skills and expertise) of the Board and make recommendations to the Board with regard to any required changes.
 - (c) Ensure plans are in place for orderly succession to Board and senior management positions, and oversee the development of an appropriate pipeline for succession, taking into account the challenges and opportunities facing the company, and the skills and expertise needed on the Board in the future.
 - (d) Keep under review the leadership needs of the organisation, both executive and non-executive, with a view to ensuring the continued ability of the organisation to compete effectively in the marketplace.
 - (e) Keep up to date and fully informed about strategic issues and commercial changes affecting the Company and the market in which it operates.
 - (f) Be responsible for identifying and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise.
 - (g) Before any appointment is made by the Board, evaluate the balance of skills and expertise on the Board, and, in the light of this evaluation, prepare a description of the role and capabilities required for a particular appointment and the time commitment expected. In identifying suitable candidates the Committee shall:
 - (i) consider the use of open advertising or the services of external advisers to facilitate the search;
 - (ii) consider candidates from a wide range of backgrounds; and
 - (iii) consider candidates on merit and against objective criteria, having due regard for promoting the benefits of diversity on the Board and taking care that appointees have enough time available to devote to the position.
 - (h) Prior to the appointment of a director, other significant time commitments should be disclosed by any prospective appointee and any additional future commitments should not be undertaken without prior approval of the Board. The proposed appointee should also be required to disclose any other business interests that may result in a conflict of interest. These must be authorised by the Board prior to appointment and any future business interests that could result in a conflict of interest must not be undertaken without prior authorisation of the Board.

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- (i) Ensure that, on appointment to the Board, non-executive directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, Committee service and involvement outside Board meetings.
- (j) Review the results of the Board performance review process that relate to the composition of the Board and succession planning.
- (k) Review annually the time required from non-executive directors. Performance review should be used to assess whether the non-executive directors are spending enough time to fulfil their duties.
- (l) Work and liaise as necessary with other Board committees, ensuring the interaction between committees and with the Board is reviewed regularly.

9.3 The Committee shall also make recommendations to the Board concerning:

- (a) Any changes needed to the succession planning process if its periodic assessment indicates the desired outcomes have not been achieved.
- (b) Suitable candidates as new directors and succession for existing directors.
- (c) Membership of the audit and remuneration committees, and any other Board committees as appropriate, in consultation with the chair of those committees.
- (d) The re-appointment of any non-executive director at the conclusion of their specified term of office having given due regard to their performance and ability to continue to contribute to the Board and the skills and expertise required.
- (e) The re-election by shareholders of directors under the annual re-election provisions of the Code, having due regard to their performance and ability, and why their contribution is important to the company's long-term sustainable success, and the skills and expertise required, and the need for progressive refreshing of the Board, taking into account the length of service of individual directors, the chair and the Board as whole.
- (f) Any matters relating to the continuation in office of any director at any time including the suspension or termination of service of an executive director as an employee of the Company subject to the provisions of the law and their service contract.
- (g) The appointment of any director to executive or other office.

10 Reporting responsibilities

10.1 The Committee Chair shall report formally to the Board after each meeting on the nature and content of its discussion, recommendations and action to be taken.

10.2 The Committee shall make whatever recommendations to the Board it deems appropriate on any area within its remit where action or improvement is needed, and adequate time should be made available for Board discussion when necessary.

10.3 The Committee shall produce a report to be included in the Company's annual report describing the work of the Committee, including:

- (a) the process used in relation to appointments, its approach to succession planning and how both support the development of a diverse pipeline; and
- (b) how Board performance review has been conducted, the nature and extent of an external evaluator's contact with the Board and individual directors, the outcomes and actions taken, and how it has influenced or will influence Board composition.

10.4 If an external search consultancy has been engaged, it should be identified in the annual report alongside a statement about any other connection it has with the Company or individual directors.

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11 Committee performance

11.1 The Committee should arrange for periodic reviews of its own procedures, performance, constitution and terms of reference annually in order to ensure that it continues to operate effectively.

11.2 The Committee will submit the results of such periodic reviews to the Board. Any changes that it considers necessary should be put before the Board for approval.

12 Other matters

The Committee shall:

- (a) have access to sufficient resources in order to carry out its duties, including access to the company secretary for advice and assistance as required;
- (b) as required, be provided with appropriate and timely training, both in the form of an induction programme for new members and on an ongoing basis for all members;
- (c) give due consideration to laws and regulations, the provisions of the Code and associated guidance, the requirements of the FCA's UK Listing Rules, Prospectus Regulation Rules and Disclosure Guidance and Transparency Rules sourcebook and any other applicable rules, as appropriate;
- (d) ensure that periodic evaluation of the Committee's own performance is carried out; and
- (e) at least annually, review the Committee's constitution and terms of reference to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval.

13 Authority

The Committee is authorised by the Board to obtain, at the Company's expense, outside legal or other professional advice on any matters within its terms of reference.

Approved by the Board:
June 2025

